



SM Square Credit Services Private Limited

Sanction Cum Welcome Letter

To,

Date- 01-11-2026

SAMPLE CUSTOMER

Sample address, Hyderabad, Telangana, 500003

98XXXXXX10

Subject: Welcome to SMSQUARE Family for the loan taken against your Vehicle.

Reference To Your Vehicle Loan Account No. Lead No.: SAMPLE (the loan number is given when the loan is booked)

Dear Ms/Mr. SAMPLE CUSTOMER

We welcome you to **SM Square Credit Services Private Limited** "SMSQUARE" and wish to thank you for choosing us as your preferred financier. Please find the key fact statement enclosed.

We are pleased to confirm that your loan has been **sanctioned** on the terms in Schedule 1. It will be disbursed after you sign the loan agreement and the documents are complete. We are delighted to provide solutions to your financial needs and hope to make your experience a memorable one.

For your ready reference, we enclose the documents pertaining to your **Vehicle** Loan in the following schedule:

- Schedule 1 - Key Fact Statement
- Schedule 2 - Details of contingent charges
- Schedule 3 - Other qualitative information
- Schedule 4 - General Terms & Conditions
- Schedule 5 - The Repayment Schedule for your loan, which will assist you in tracking the EMI Due Dates and Outstanding Loan Amount

We look forward to an excellent relationship with you ahead.

For any queries related to your loan relationship, please contact us on the below mentioned channels:

Write to us:

M/s SM Square Credit Services Private Limited,
14th Floor, T19 Towers Ranigunj,
Secunderabad, Telangana- 500003.

Call us/Email us:- 8333000111, support@smsquare.info

<https://smsquare.co.in/>

THIS IS A COMPUTER GENERATED LETTER, HENCE DOES NOT REQUIRE SIGNATURE

Schedule 1 - Key Fact Statement

Please note that as per the terms of the loan agreement signed by you, repayment shall be made through EMIs. The loan details are as follows:

S No	Particulars	Details
1	Application ID	Lead No.: SAMPLE
2	Loan Account Number	Given when the loan is booked
3	Customer Name	SAMPLE CUSTOMER
4	Co Applicant Name	SAMPLE CO-BORROWER
5	Guarantor Name	-
6	Cost of Asset	Rs. 2,60,000.00
7	Margin Money	Rs. 60,000.00
8	Loan Amount (Rs.)	Rs. 2,00,000.00
9	Disbursal Date	After signing (schedule below from 01-11-2026)
10	EMI Amount (Rs.)	Rs. 10,500.00
11	EMI Start Date	05-12-2026
12	EMI End Date	05-11-2028
13	Tenure (Months)	24
14	Interest (Rs.)	Rs. 52,510.00
15	Advance EMI Count	0
16	Advance EMI Amount	0.00
17	APR (%) P.A. (Fixed)	25.40
18	Processing Fee (Rs.)	Rs. 4,000.00
19	NPA Coverage	Rs. 0.00 (Rupees zero)
20	Venue of Arbitration	Hyderabad
21	Jurisdiction of the Court	Hyderabad
22	Stamp duty	0.50 % on Loan Amount.
23	IRR	1.94%(M) 23.26%(Y)

* Please ensure your bank account has sufficient balance till your EMI is cleared for the month.

* In case of any change in your Residential/Office address or Phone Number, Please inform us immediately in order to serve you better.

* Invoice, Insurance Policy, and Registration Certificate duly endorsed in our favour, should be submitted with in 60 days from the date of delivery of vehicle.

* As mentioned in the loan agreement, all the repayment of dues will need to be paid by the due date to avoid bouncing and penal charges.

* Management is not responsible if any payment made other than authorised channels like any employee personal amount.

* The EMI dates are set by the date the loan is booked; the booked loan's own schedule is final.

We wish to inform you that on a monthly basis we are providing information with respect to status of all your account with SM Square Credit Services Pvt Ltd to the Credit Information Bureau India Ltd (CIBIL), Equifax Credit Information Services Private Limited (ECIS), Experian Credit Information Company of India Private Ltd (Experian), The Centre for Research in International Finance High Mark (CRIF).

Schedule 2 - DETAILS OF CONTINGENT CHARGES (in Rs. or % as applicable)

Transaction	Charges in (Rs.)
Pre-payment	5% of Principal Outstanding
Pre-payment (before 6 Months)	Within 6 (six) months from date of disbursement, interest on loan amount for 6 (six) months plus prepayment charges
*Cheque/ECS Dishonour Charges (per instrument)	Rs. 500/- (Rupees Five Hundred Only)
Delayed Payment Charges	8% per month of Overdue Amount (Pro-rata basis).
Legal, Repossession & Incidental Charges (includes notice and documents if any)	At actual
Loan cancelation charges	NIL
Duplicate NOC	Rs. 1,500/- (Rupees One Thousand Five Hundred Only)
SOA	Rs. 500/- (Rupees Five Hundred Only) if required for after the loan closure.
Executive visiting charges	Rs. 75/- or Actual Charges which ever is higher

*NOTE: Charges which are in nature of fees are inclusive of GST

Schedule 3 - OTHER QUALITATIVE INFORMATION

1	Clause of Loan agreement relating to engagement of recovery agents	15.1
2	Phone number and email id of the nodal grievance redressal officer	Ph: 7207824111, Email id: nodalofficer@smsquare.info
3	Whether the loan is, or in future may be, subject to transfer to other REs or securitisation (Yes/ No)	Yes
4	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:	NA
4. A	Name of the originating RE, along with its funding proportion	NA
4. B	Name of the partner RE along with its proportion of funding	NA
4. C	Blended rate of interest	NA

Schedule 4 - General Terms & Conditions

- The sanction of the above mentioned Three Wheeler Loan and all the terms and conditions mentioned in this Sanction Letter are subject to the execution of a Loan cum Agreement to Hypothecate and other documents in writing (**Loan Documents**) as SMSQUARE may specify in the prescribed formats. This Sanction Letter forms an integral part of the Loan cum Agreement to Hypothecate. This Sanction Letter intends to summarize certain basic terms of the Loan and the Loan Documents and does not reflect an agreement between SMSQUARE and the Borrower in relation to the Loan.
- The Loan Documents shall contain additional terms and conditions which have not been set out in this Sanction Letter and the Loan Documents shall be read together with the terms and conditions specified in this Sanction Letter.
- All the Charges including processing fees, legal, incidental expenses, inspection, legal search, insurance expenses, stamp duty, Taxes and out of pocket expenses in connection with the proposed Loan shall be borne by the Borrower.
- Notwithstanding anything contained in this Sanction Letter or otherwise, the sanction of the Loan mentioned overleaf is at the sole discretion of SMSQUARE and the terms and conditions in relation to the Loan are subject to modification and / or cancellation and / or repayment to SMSQUARE, at the sole discretion of SMSQUARE, on demand without assigning any reasons for the same.
- The Sanction of the Loan is subject to the Borrower having provided all such information and documents to SMSQUARE as may be required by SMSQUARE from time to time or as may be required under the Loan Documents.
- SMSQUARE, at its sole discretion, shall be entitled to revoke this sanction upon occurrence of any of the following events: a. There is any material change in the purpose(s) for which the Loan has been sanctioned. b. In the sole judgment of SMSQUARE, any material facts have been concealed and / or become subsequently known. c. Any statement, declaration, undertaking or disclosure made by, or on behalf of, the Borrower in the application or otherwise is incorrect, inaccurate, incomplete or misleading. d. There is a default or a breach of the terms and conditions of this Sanction Letter, the Loan Documents or any other loan offered by SMSQUARE or its group company to the Borrower/Co-Borrower. e. If there is any bankruptcy or insolvency proceeding against the Borrower. f. Relevant documents are not executed by the Borrower as per SMSQUARE's policy and format.
- SMSQUARE reserves the right, at its sole discretion and without assigning any reason and with such notice as SMSQUARE may deem reasonable to the borrower, to modify, vary, delete or add to the terms and conditions, or to terminate the said Loan and Loan Documents, at any time, and to recall the entire Outstanding Amounts under the Loan. All amounts due in respect of the said Loan shall become payable forthwith on such demand.
- The Borrower shall obtain and keep valid all approvals required in connection with the Loan.
- The Borrower hereby accepts that, there may be a time lag between disbursement of the Loan and the payment being received by them. The Borrower further agree & undertake that they will pay the interest and charges as set out in the Loan Documents on the disbursed Loan Amount for such period & the Borrower will not claim for any type of refund.
- The Processing Fees is a non refundable fee and is collected by SMSQUARE for the purpose of appraising the Loan Application form for the Loan and the same is independent of the outcome/result of such appraisal.
- The Borrower shall immediately intimate SMSQUARE in the event of any change in the repayment capacity of the Borrower, loss / change of job / profession, etc. and also any change in any information stated in the application or under any Loan Documents.
- No amount under the Loan shall be disbursed until and unless the Borrower has executed the required agreements, documents and writings and performed such other acts and deeds as SMSQUARE may require.
- The Loan sanctioned to the Borrower shall be subject to SMSQUARE's rules as well as the directives issued by Reserve Bank of India, from time to time.
- SMSQUARE may at its sole discretion disclose information regarding the Loan, Loan Documents or the Borrower, its Guarantors etc. to any Person including government authority, RBI, CIC's or any third party etc.
- Notwithstanding the issuance of this Sanction Letter and the acceptance thereof, SMSQUARE may decide to not disburse the Loan, repudiate and rescind this Sanction Letter unilaterally without assigning any reasons.
- This Sanction Letter is confidential and the property of SMSQUARE and neither this document nor the contents hereof shall be communicated to or used without the SMSQUARE's prior written consent.
- This sanction is available to the Borrower for the period specified in the letter (which period shall not exceed 30 (thirty) days from the date of the Sanction Letter) provided the Borrower deposits with SMSQUARE the processing fees mentioned overleaf along with a copy on this Sanction Letter accepted and delivered by the Borrower to SMSQUARE.
- This Sanction Letter shall be governed by the laws of India and the Borrower and the Lender shall be subject to the exclusive jurisdiction of Hyderabad. Notwithstanding the aforesaid, the Borrower acknowledges and agrees that SMSQUARE may, however, in its absolute discretion commence any legal action or proceedings arising out of this Sanction Letter and Loan Agreement against the Borrower in a court, tribunal or any other appropriate forum situated in any part of India.

Schedule 5**Repayment Schedule Three Wheeler Loan Account No. Lead No.: SAMPLE.**

Sr. No.	Due Date	Interest	Principal	EMI	Principal Outstanding
1	05-12-2026	4386	6624.00	11010.00	193376.00
2	05-01-2027	3747	6753.00	10500.00	186623.00
3	05-02-2027	3617	6883.00	10500.00	179740.00
4	05-03-2027	3483	7017.00	10500.00	172723.00
5	05-04-2027	3347	7153.00	10500.00	165570.00
6	05-05-2027	3209	7291.00	10500.00	158279.00
7	05-06-2027	3067	7433.00	10500.00	150846.00
8	05-07-2027	2923	7577.00	10500.00	143269.00
9	05-08-2027	2776	7724.00	10500.00	135545.00
10	05-09-2027	2627	7873.00	10500.00	127672.00
11	05-10-2027	2474	8026.00	10500.00	119646.00
12	05-11-2027	2319	8181.00	10500.00	111465.00
13	05-12-2027	2160	8340.00	10500.00	103125.00
14	05-01-2028	1998	8502.00	10500.00	94623.00
15	05-02-2028	1834	8666.00	10500.00	85957.00
16	05-03-2028	1666	8834.00	10500.00	77123.00
17	05-04-2028	1495	9005.00	10500.00	68118.00
18	05-05-2028	1320	9180.00	10500.00	58938.00
19	05-06-2028	1142	9358.00	10500.00	49580.00
20	05-07-2028	961	9539.00	10500.00	40041.00
21	05-08-2028	776	9724.00	10500.00	30317.00
22	05-09-2028	588	9912.00	10500.00	20405.00
23	05-10-2028	395	10105.00	10500.00	10300.00
24	05-11-2028	200	10300.00	10500.00	0.00
	TOTAL	52510	200000.00	252510.00	0